

ARIHANT FOUNDATIONS & HOUSING LTD.

271,(Old No.182) Poonamallee High Road,

'ANKUR MANOR, 1st Floor'Kilpauk , Chennai 600 010.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE 2008

(Rs. in Lakhs)

Sl.No.	Particulars	Year to date Figures				Year Ended 12 months 30.9.2007
		Quarter Ended		for nine months	for nine months	
		30.06.2008 (Unaudited)	30.06.2007	Current year	Previous Year	
1	Income from Operations	* 12345.40	8525.21	19986.05	15615.19	23211.75
2	Other Income	26.22	21.53	184.91	63.36	373.69
3	Total Income (1+2)	12371.62	8546.74	20170.96	15678.55	23585.44
4	Total Expenditure					
	a) Increase/decrease in stock in trade.					-35.71
	b) Consumption of raw materials/labour	10972.14	7614.69	15568.38	12813.24	18617.94
	c) Purchase of Traded Goods	--	--	--	--	--
	d) Employee Cost	12.68	8.56	42.26	38.06	49.76
	e) Depreciation	13.98	13.08	42.03	35.12	44.14
	f) Other expenditure	161.97	82.45	658.82	346.53	1471.50
	g) Total	11160.77	7718.78	16311.50	13232.95	20147.63
5	Interest	213.13	25.41	455.28	172.10	247.85
6	Exceptional Items	* 273.07		273.07		
7	Profit(+)/Loss(-) from ordinary Activities before Tax (3)-(4+5+6)	724.65	802.55	3131.11	2273.52	3189.96
8	Tax Expenses	16.59	80.00	386.59	217.00	360.00
9	Net Profit (+)/Loss (-) from Ordinary Activities (7-8)	708.06	722.55	2744.52	2056.52	2829.96
10	Extraordinary Items (net of tax Expenses)	-1.54		-1.54	--	--
11	Net Profit (+)/Loss (-) for the period (9-10)	709.60	722.55	2746.06	2056.52	2829.96
12	Paid-up equity share capital (Face Value of Rs10 each)	705.00	700.00	705.00	700.00	700.00
13	Reserves excluding revaluation reserves	10000.32	5764.48	10000.32	5764.48	10000.32
14	Earning Per share(Face value of Rs.10/- each)					
	Before Extra-ordinary Items					
	- Basic	10.04	10.32	39.11	29.38	43.07
	-Diluted	10.04	10.32	39.11	29.38	43.07
	After Extra-ordinary Items					
	- Basic	10.07	10.32	39.13	29.38	43.07
	-Diluted	10.07	10.32	39.13	29.38	43.07
15	Aggregate of Public Shareholding					
	Number of shares	4293300	4233300	4293300	4233300	4233300
	Percentage of shareholding	60.90	60.48	60.90	60.48	60.48

Note: 1. The above unaudited financial results were reviewed by the audit committee, taken on record at the Board Meeting of the Company held on 26th July 2008 and a limited review of the same has been carried out by the Statutory Auditors of the Company.

2. Figures of the previous year have been rearranged wherever necessary.

3. Company has only one Segment

4. Status of investors complaints for the Quarter - (Nos.) Op.Bal.:nil ; New :2 ; Disposed : 2 ; Cl.Bal. : nil

5. During the quarter, on 20.06.2008, The Company has obtained in principle approval from Bombay Stock Exchange Ltd. towards listing of additional 50000 equity shares and approval from National Stock Exchange of India Ltd. awaited

6. Deferred taxation will be considered at the year end

* Income From Operations Includes sale of Fixed Asset to its subsidiary Varenya Constructions Ltd and the cost of the same is Rs.273.07 Lacs

Place: Chennai
Date : 26.07.2008

By Order of the Board
for Arihant Foundations & Housing Ltd.
Kamal Lunawath
Managing Director