

**ARIHANT FOUNDATIONS & HOUSING LTD.**  
271,(Old No.182) Poonamallee High Road,  
'ANKUR MANOR, 1st Floor'Kilpauk , Chennai 600 010.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST MARCH 2007**

Sl.No.	Particulars	Quarter Ended		for six months current year Rs.in lacs	for six months Previous Year Rs.in lacs	(Rs. in Lakhs) Year Ended 12 months 30.9.2006
		31.03.2007 (Unaudited) Rs.in lacs	31.03.2006 Rs.in lacs			
1	Income from Operations	10090.99	10308.69	13210.17	12223.69	16146.50
2	Other Income	25.36	15.34	41.81	31.71	147.92
3	Total Expenditure	9282.12	9577.87	11612.30	10990.70	13372.90
	a) Increase/decrease in stock in trade.	*	*	*	*	-146.13
	b) Consumption of raw materials/labour	9066.74	9436.47	11318.74	10787.68	13161.43
	c) Staff Cost	10.21	8.76	29.49	19.27	38.22
	d) Other expenditure	205.17	132.64	264.07	183.75	319.38
4	Interest	58.48	99.21	146.69	147.59	475.94
5	Depreciation	12.12	13.35	22.04	22.73	37.99
6	Profit(+)/Loss(-) before Tax (1+2-3-4-5)	763.62	633.59	1470.95	1094.38	2407.59
7	Provision for taxation	62.00	108.00	137.00	227.00	400.00
8	Net Profit (+)/Loss (-) (6-7)	701.62	525.59	1333.95	867.38	2007.59
9	Paid-up equity share capital	700.00	600.00	700.00	600.00	600.00
10	Reserves excluding revaluation reserves	--	--	--	--	5784.99
11	Basic & Diluted EPS for the Period, for the year to date and for the previous year.	11.58	8.76	22.13	14.46	33.46
12	Aggregate of non-promoter shareholding					
	Number of shares	4233300	3583400	4233300.00	3583400	3583300
	Percentage of shareholding	60.48%	59.72%	60.48%	59.72%	59.72%

Note: 1. The above unaudited financial results were reviewed by the audit committee, taken on record at the Board Meeting of the Company held on 27th April, 2007 and a limited review of the same has been carried out by the Statutory Auditors of the Company.  
2. During the quarter, on 27.03.2007, 850000 convertible warrants were converted into 850000 fully paid up equity shares. Consequent to which the paid up Capital of the company enhanced from 6150000 equity shares of Rs.10/- each to 7000000 equity shares of Rs.10/- each.  
3. Figures of the previous year have been rearranged wherever necessary.  
4. Company has only one Segment  
5. Status of investors complaints for the Quarter - (Nos.) Op.Bal.:nil ; New :nil ; Disposed :nil ; Cl.Bal. : nil

Place: Chennai  
Date : 27.04.2007

By Order of the Board  
**for Arihant Foundations & Housing Ltd.**  
**Kamal Lunawath**  
Chairman & Managing Director