

ARIHANT FOUNDATIONS & HOUSING LTD.
271,(Old No.182) Poonamallee High Road,
'ANKUR MANOR, 1st Floor'Kilpauk , Chennai 600 010.
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST MARCH 2008

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter Ended		for six months	for six months	Year Ended 12 months 30.9.2007
		31.03.2008 (Unaudited)	31.03.2007	current year	Previous Year	
1	Income from Operations	14326.53	10090.99	17989.77	13210.17	23211.75
2	Other Income	130.47	25.36	158.68	41.81	373.69
3	Total Income (1+2)	14457.00	10116.35	18148.45	13251.98	23585.44
4	Total Expenditure					
	a) Increase/decrease in stock in trade.	*	*	*	*	-35.71
	b) Consumption of raw materials/labour	12829.58	9066.74	14945.36	11318.74	18617.94
	c) Purchase of Traded Goods	--	--	--	--	--
	d) Employee Cost	10.92	10.21	29.59	29.49	49.76
	e) Depreciation	14.22	12.12	28.05	22.04	44.14
	f) Other expenditure	298.46	205.17	496.85	264.07	1471.50
	g) Total	13153.18	9294.24	15499.85	11634.34	20147.63
5	Interest	174.21	58.48	242.15	146.69	247.85
6	Exceptional Items					
7	Profit(+)/Loss(-) from ordinary Activities before Tax (3)-(4+5+6)	1129.61	763.63	2406.45	1470.95	3189.96
8	Tax Expenses	145.00	62.00	370.00	137.00	360.00
9	Net Profit (+)/Loss (-) from Ordinary Activities (7-8)	984.61	701.63	2036.45	1333.95	2829.96
10	Extraordinary Items (net of tax Expenses)	--	--	--	--	--
11	Net Profit (+)/Loss (-) for the period (9-10)	984.61	701.63	2036.45	1333.95	2829.96
9	Paid-up equity share capital (Face Value of Rs	705.00	700.00	705.00	700.00	700.00
10	Reserves excluding revaluation reserves	10000.32	5764.48	10000.32	5764.48	10000.32
11	Basic & Diluted EPS for the Period, for the year to date and for the previous year.	14.05	11.58	29.08	22.13	43.07
12	Aggregate of non-promoter shareholding					
	Number of shares	4293300.00	4233300.00	4293300.00	4233300.00	4233300.00
	Percentage of shareholding	60.90	60.48	60.90	60.48	60.48

Note: 1. The above unaudited financial results were reviewed by the audit committee, taken on record at the Board Meeting of the Company held on 28th April 2008 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
2. Figures of the previous year have been rearranged wherever necessary.
3. Company has only one Segment
4. Status of investors complaints for the Quarter - (Nos.) Op.Bal.:nil ; New :nil ; Disposed :nil ; Cl.Bal. : nil
5. During the quarter, on 21.03.2008, The Company has converted 50000 convertible warrants (out of total 10,00,000 convertible warrants) in to 50000 fully paid up equity shares and allotted the same to Promoter group. Consequently the paid up capital of the Company increased from Rs.7,00,00,000/- to Rs.7,05,00,000/-. The Company has applied for listing of additional 50000 equity shares to National Stock Exchange of India Ltd and Bombay Stock Exchange Limited.

Place: Chennai
Date : 28.04.2008

By Order of the Board
for Arihant Foundations & Housing Ltd.
Kamal Lunawath
Managing Director