

ARIHANT FOUNDATIONS & HOUSING LTD.
Registered Office- 271,(Old No.182) Poonamallee High Road,
'ANKUR MANOR, 1st Floor'Kilpauk , Chennai 600 010.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30 TH SEPTEMBER 2007 (STANDALONE)

(Rs. in Lacs)

| Sl.No. | Particulars | Quarter Ended | | Year to date Fig. for the current year 9 mths 30.06.07 | Audited results for the Current year ended 30.09.2007 | Audited results for the Previous Year ended 30.09.2006 |
|--------|--|-------------------------|-------------------------|---|--|---|
| | | 30.09.2007 (Audited) | 30.09.2006 (Audited) | | | |
| 1 | Income from Operations | 13476.86 | 9535.89 | 15615.19 | 23211.75 | 16146.50 |
| 2 | Other Income | 310.33 | 94.59 | 63.36 | 373.69 | 147.92 |
| 3 | Total Income(1+2) | 13787.18 | 9630.48 | 15678.55 | 23585.44 | 16294.42 |
| 4 | Expenditure | | | | | |
| | a) Increase/decrease in stock in trade. | - | - | - | -35.71 | -146.13 |
| | b) Consumption of raw materials/labour | 11649.29 | 8679.89 | 12813.24 | 18617.94 | 13161.43 |
| | c) Purchase of Traded Goods | | | | | |
| | d) Employee Cost | 11.70 | 8.45 | 38.06 | 49.76 | 38.22 |
| | e) Depreciation | 9.02 | 5.82 | 35.12 | 44.14 | 37.99 |
| | f) Other expenditure | 1124.98 | 98.50 | 346.53 | 1471.50 | 319.38 |
| | g) Total | 12795.00 | 8792.65 | 13232.95 | 20147.64 | 13410.89 |
| 5 | Interest | 75.75 | 159.04 | 172.10 | 247.85 | 475.94 |
| 6 | Exceptional Items | - | - | - | - | - |
| 7 | Profit(+)/Loss(-) from ordinary Activities beforeTax (3)-(4+5+6) | 916.43 | 678.79 | 2273.52 | 3189.95 | 2407.59 |
| 8 | Tax Expenses | 143.00 | 83.00 | 217.00 | 360.00 | 400.00 |
| 9 | Net Profit (+)/Loss (-) from Ordinary Activities (7-8) | 773.43 | 595.79 | 2056.52 | 2829.95 | 2007.59 |
| 10 | Extraordinary Items (net of tax Expense) | - | - | - | - | - |
| 11 | Net Profit (+)/Loss (-) for the period (9-10) | 773.43 | 595.79 | 2056.52 | 2829.95 | 2007.59 |
| 12 | Paid-up equity share capital (Face Value Rs 10/- Per Share) | 700.00 | 600.00 | 700.00 | 700.00 | 600.00 |
| 13 | Reserves excluding revaluation reserves per balance sheet of previous accounting year | - | 5784.99 | 5784.99 | 8614.94 | 5784.99 |
| 14 | Earnings Per Share | | | | | |
| | a)Basic & Diluted EPS before extraordinary items for the Period, for the year to date and for the previous year. | | | | | |
| | b)Basic & Diluted EPS after extraordinary items for the Period, for the year to date and for the previous year. | 11.77 | 9.93 | 29.38 | 43.07 | 33.46 |
| 15 | Aggregate of non-promoter shareholding | | | | | |
| | Number of shares | 4233300 | 3583300 | 4233300 | 4233300 | 3583300 |
| | Percentage of shareholding | 60.48% | 59.72% | 60.48% | 60.48% | 59.72% |

Note: 1. The above audited financial results(Standalone) have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 26th December 2007.
2. Figures of the previous year have been rearranged wherever necessary.
3. Company has only one Segment,Construction
4. The Board has recommended final Dividend of 40%(Last year dividend declared:-20%)
5. Status of investors complaints for the Period/Quarter 30.09.2007 - (Nos.) Op.Bal.:nil ; New :nil ; Disposed :nil ; Cl.Bal. : nil

Place: Chennai
Date : 26.12.2007

By Order of the Board
for Arihant Foundations & Housing Ltd.
Vimal Lunawath
Director

ARIHANT FOUNDATIONS & HOUSING LTD.
Registered Office- 271,(Old No.182) Poonamallee High Road,
'ANKUR MANOR, 1st Floor'Kilpauk , Chennai 600 010.

AUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE YEAR ENDED 30 TH SEPTEMBER 2007 (Rs. in Lacs)

| Sl.No. | Particulars | Quarter Ended | Audited results | Audited results |
|--------|--|-------------------------|--|---|
| | | 30.09.2007 (Audited) | for the Current year ended 30.9.2007 | for the Previous Year ended 30.9.2006 |
| 1 | Income from Operations | 14385.31 | 24286.75 | 16146.50 |
| 2 | Other Income | 310.33 | 373.69 | 147.92 |
| 3 | Total Income(1+2) | 14695.63 | 24660.44 | 16294.42 |
| 4 | Expenditure | | | |
| | a) Increase/decrease in stock in trade. | - | -35.71 | -146.13 |
| | b) Consumption of raw materials/labour | 12557.74 | 19692.94 | 13161.43 |
| | c) Purchase of Traded Goods | | | |
| | d) Employees Cost | 11.70 | 54.56 | 38.22 |
| | e) Depreciation | 9.02 | 44.14 | 37.99 |
| | f) Other expenditure | 1126.70 | 1482.10 | 319.38 |
| | g) Total | 13705.17 | 21238.04 | 13410.89 |
| 5 | Interest | 88.91 | 261.07 | 475.94 |
| 6 | Exceptional Items | - | - | - |
| 7 | Profit(+)/Loss(-) from ordinary Activities beforeTax (3)-(4+5+6) | 901.55 | 3161.34 | 2407.59 |
| 8 | Tax Expense | 143.00 | 360.00 | 400.00 |
| 9 | Net Profit (+)/Loss (-) from Ordinary Activities (7-8) | 758.55 | 2801.34 | 2007.59 |

Note: 1. Pursuant to the amended clause 41 of the listing agreement, the company has opted to publish only the consolidated annual financial Results. The consolidated results published above present the results of the business operations of the company and its subsidiaries.

2. The Consolidated financial results include the financial results of the wholly owned subsidiary companies namely, Vaikunt Housing Limited as on 31.07.2007, Arihant Griha Limited , Varenva Constructions Limited and Transperent Heights Real Estate Limited as on 31.03.2007

3. Figures of the previous year have been rearranged wherever necessary.