

ARIHANT FOUNDATIONS & HOUSING LTD.
271,(Old No.182) Poonamallee High Road,
ANKUR MANOR, 1st Floor Kilpauk , Chennai 600 010.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30 TH SEPTEMBER 2008 (STAND ALONE)

(Rs.in Lacs)

Sl.No.	Particulars	Quarter Ended		Year to date Fig. for the current year 9 mths 30.06.08	Audited results for the Current year ended 30.09.2008	Audited results for the Previous Year ended 30.09.2007
		30.09.2008 (Audited)	30.09.2007 (Audited)			
1	(a) Income from Operations	12465.64	13476.86	19707.18	21374.56	23211.75
	(b) Other Operating Income	91.75	-	278.87	370.62	-
2	Expenditure					
	a) Increase/decrease in stock in trade.	-	-	-	-291.09	-35.71
	b) Consumption of raw materials/labour	11647.18	11649.29	15568.38	16708.40	18617.94
	c) Purchase of Traded Goods					
	d) Employee Cost	15.46	11.70	42.26	57.72	49.76
	e) Depreciation	13.91	9.02	42.03	55.94	44.14
	f) Other expenditure	429.71	1124.98	658.82	1088.53	1471.50
	g) Total	12106.26	12795.00	16311.49	17619.50	20147.64
3	Profit From Operations before Other Income, Interest & Exceptional Items (1-2)	451.13	681.86	3674.56	4125.68	3064.11
4	Other Income	47.67	310.33	184.91	232.57	373.69
5	Profit before Interest & Exceptional Items (3+4)	498.80	992.19	3859.47	4358.25	3437.80
6	Interest	241.79	75.75	455.28	697.07	247.85
7	Profit after Interest but before Exceptional Items (5-6)	257.01	916.43	3404.19	3661.18	3189.95
8	Exceptional Items	-	-	-273.07	-273.07	-
9	Profit(+)/Loss(-) from ordinary activities before Tax(7+8)	257.01	916.43	3131.12	3388.11	3189.95
10	Tax Expenses	75.00	143.00	386.59	461.59	360.00
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	182.01	773.43	2744.53	2926.52	2829.95
12	Extraordinary Items (net of tax Expense)	-	-	-1.54	-1.54	-
13	Net Profit (+)/Loss (-) for the period (11-12)	182.01	773.43	2746.07	2928.06	2829.95
14	Paid-up equity share capital (Face Value Rs 10/- Per Share)	705.00	700.00	705.00	705.00	700.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	*	*	10000.32	11543.00	8614.94
16	Earnings Per Share					
	Before Extraordinary Items					
	-Basic	2.58	11.77	39.11	41.65	43.07
	-Diluted	2.27		39.11	36.58	
	After Extraordinary Items					
	-Basic	2.58	11.77	39.13	41.67	43.07
	-Diluted	2.27		39.13	36.6	
17	Public Share Holding					
	Number of shares	4293300	4233300	4293300	4293300	4233300
	Percentage of shareholding	60.90%	60.48%	60.90%	60.90%	60.48%

Note: 1. The above audited financial results(Standalone) have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 26th December 2008.
2. Figures of the previous year have been rearranged wherever necessary.
3. Company has only one Segment,Construction
4. The Board has recommended final Dividend of 10%
5. During the Financial year, the Company has issued 1000000 convertible warrants to Promoters group, body corporate and others at Rs.460/- (including premium of Rs.450/-). Out of the total 1000000 convertible warrants, 50000 convertible warrants were converted in to 50000 fully paidup equity shares and these shares were listed with NSE w.e.f 04.12.2008. Listing approval from BSE is awaited
6. Status of investors complaints for the Period ended 30.09.2008 - (Nos.) Op.Bal.:nil ; New :2(two) ; Disposed off :2(two) ; Cl.Bal. : nil

Place: Chennai
Date : 26.12.2008

By Order of the Board
for Arihant Foundations & Housing Ltd.
Vimal Lunawath
Director

ARIHANT FOUNDATIONS & HOUSING LTD.
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'ANKUR MANOR, 1st Floor'Kilpauk , Chennai 600 010.

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30 TH SEPTEMBER 2008 (Rs.in Lacs)

Sl.No.	Particulars	Quarter Ended	Audited results	Audited results
		30.09.2008 (Audited)	for the Current year ended 30.9.2008	for the Previous Year ended 30.9.2007
1	(a) Income from Operations	14028.56	22937.48	24286.75
	(b) Other Operating Income	91.75	370.62	
2	Expenditure			
	a) Increase/decrease in stock in trade.		-291.09	-35.71
	b) Consumption of raw materials/labour	13018.55	18079.77	19692.94
	c) Purchase of Traded Goods			
	d) Employees Cost	25.42	67.68	54.56
	e) Depreciation	13.91	55.94	44.13
	f) Other expenditure	665.20	1324.03	1482.10
	g) Total	13723.08	19236.34	21238.02
3	Profit From Operations before Other Income, Interest & Exceptional Items (1-2)	397.22	4071.77	3048.73
4	Other Income	47.67	232.57	373.69
5	Profit before Interest & Exceptional Items (3+4)	444.89	4304.34	3422.42
6	Interest	241.82	697.09	261.06
7	Profit after Interest but before Exceptional Items (5-6)	203.07	3607.25	3161.34
8	Exceptional Items		-273.07	
9	Profit(+)/Loss(-) from ordinary activities before Tax(7+8)	203.07	3334.17	3161.34
10	Tax Expense	75.00	461.59	360.00
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	128.07	2872.58	2801.34

Notes

- Pursuant to the amended clause 41 of the listing agreement , the Company has opted to publish only the consolidated audited annual financial results. The consolidated results published above present the results of the business operations of the Company and its subsidiaries.
- The consolidated financial results include the financial results of the wholly owned subsidiary companies namely, Vaikunt Housing Limited, Arihant Griha Limited, Varenya Constructions Limited and Transperent Heights Real Estate Limited as on 31.03.2008.
- Figures of the previous year have been rearranged wherever necessary.